INCOMING TELEGRAM Department of State

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FROM: ACCRA

TO: Secretary of State

NO: 174, SEPTEMBER 16, 5 PM

DEPTEL 123.

KAISER AND ASSOCIATES ARRIVED SEPTEMBER 14 TO DISCUSS VOLTA RIVER PROJECT WITH PRIME MINISTER. KAISER DEPARTED TODAY BUT OTHERS REMAINING 2 DAYS.

PRESS RELEASE IN EMBTEL 173 WILL BE FOLLOWED NEXT FEW DAYS BY ANOTHER SAYING US GOVERNMENT HAD AGREED REVIEW PROJECT DEVELOPMENTS WITH FINANCE MINISTER GBEDEMAH EARLY OCTOBER (DEPTEL 65) BUT THIS WILL BE POSTPONED FOR REASON SHOWN IN EMBTEL 173. IT WILL ADD BGEDEMAH NEVERTHELESS EXPECTS TAKE ADVANTAGE HIS PRESENCE WASHINGTON TO BRING US GOVERNMENT UP TO DATE ON DEVELOPMENTS AND PAVE WAY FOR HIM, BOTSIO AND JACKSON TO VISIT DEPARTMENT FOR TALKS AFTER KAISER HAS SUBMITTED PROPOSAL.

EMBASSY COMMENT: IN LETTER SEPTEMBER 28 ALUMINIUM LIMITED OF CANADA TOLD PRIME MINISTER IT AND SEVERAL OTHER ALUMINIUM COMPANIES WOULD LIKE CONSIDER PARTICIPATION IN CONSORTIUM; THAT SINCE IT APPEARED US COMPANIES WOULD BE PREPARED TAKE LARGER FINANCIAL POSITION THAN ALUMINIUM LIMITED MIGHT BE ABLE TO ASSUME, LOGICAL THING WOULD BE HAVE KAISER SPONSOR THE FORMATION OF CONSORTIUM.

IN TALK WITH ME, KAISER WAS OPTIMISTIC. HE HAS PROMISED GIVE PRIME MINISTER BY OCTOBER 6 SOME FIXED DATE FOR MAKING FIRM PROPOSAL WHICH KAISER THINKS WILL BE SOMETIME IN NOVEMBER.

FLAKE

PJD

XR - C.F. Adams
XR - Kaiser
Cargo - Record Dis.

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